

Summer 2016

Dear Client/Friend,

We hope you're feeling great and enjoying the summer, in spite of the issues surrounding us. If you take a deep breath and focus on the good, it feels better. Stress is our enemy, so bat it back with a stick and call us to help if we can. We're taking deep breaths too. ☺

Meanwhile, we've got exciting news. Sterne Agee, our broker-dealer, has been acquired by INTL FCStone (NASDAQ: INTL). They're a Fortune 500 company, headquartered in NYC, whose roots date back to 1924. They're a world leader in specialized markets such as commodities, foreign exchange, and emerging countries, and are now strategically embracing the wealth management business. It's a great fit and brings new services to the table for both our U.S. and international clients. Offshore asset management, global currency exchange and international bill paying services are just some of the enhancements we are working on. Much more to come on this in the months ahead!

World markets grumbled in June to an "unexpected" leave vote on Brexit, as non-stop media coverage heralded Brexit as the next bear market. But stocks digested the news quickly and then resumed a calm and steady recovery over the following 2 weeks. Not a surprise to us at MG&A. After all, long-term stock values aren't driven by TV shows or celebrity commentary, but by earnings, dividends, stock buy backs, opportunities and future outlooks! As Sir John Templeton once said, "Bull markets are born on pessimism, grow on skepticism, mature on optimism and die on euphoria."

Based on how this bull is moving (more like a healthy tortoise than a sprightly hare) it appears we have a way to go. One reason may be that cash has stockpiled to historic levels with nearly zero interest rates, making this quite possibly the most disliked bull market in history. That just means there is more capacity to fuel these markets longer and higher. We like that! Sure, the Fed will eventually raise interest rates, but don't plan on them being in a huge hurry as most of the world is in negative interest rate territory. Investors who stay diversified and patient should be nicely rewarded with income and growth potential in this high tax rate, low interest rate and slow growth economy.

Over the next 18 months, political waves will continue as the US, Italy, France and Germany all have their own general elections in addition to the Brexit negotiations. We'll continue to monitor everything and update you as to any portfolio shifts, manager

changes or market updates we feel are worthy and prudent along the way. In the meantime, if you have any questions or concerns, please don't hesitate to contact us. We're always here for you!

As mentioned in our year-end newsletter, sending you email updates allows us to be right there with you when circumstances warrant some hand holding or explaining. We realize that with news happening so fast, our old process of keeping in touch through our newsletters has become unwieldy and almost obsolete. Just the time it takes to write, go to print and mail makes our message seem like yesterday's news, which it often is. So make sure we have your correct email, and allow us to be in this brave new world, saving the environment and being more in touch....a win win. Of course, for those of you not (yet) embracing technology, make sure Gigi knows to get our messages to you by snail mail or fax. She'll keep a list and you'll never be left out!

We have some very positive and exciting changes within our firm. In addition to Todd taking over the helm as President and CEO in January, Sean was promoted to Vice President of Wealth Management and Hugo has stepped into the role of Chief Investment Officer, all very deserving and timely. Most recently, Jeremy became our Senior Wealth Manager, also well deserved. We're proud of them and our team, whose longevity tells us that they're as happy as we are. Of course, it's all about bringing you the best, user friendly wealth management services we can. (Please be on the lookout next month for an acknowledgment letter/email regarding these exciting changes in our firm).

And while we're bragging, once again, MG&A made the esteemed Barron's list of top private wealth advisors nationally. Plus, Meg was named by Barron's as one of the top 100 Women in Finance. We're grateful, with much thanks to you our clients, friends and colleagues.

With that, we all send you our best wishes and look forward to seeing you soon.



Todd Battaglia
President & CEO



Meg Green
Founder

PS: As always, please find our Privacy Policy enclosed.